



Endowment Committee 2016 Annual Report

The Permanent Endowment Fund Committee is pleased to present this 2016 Annual Report to the congregation:

Established in 1994, the Endowment Fund is supported entirely by charitable gifts from the congregation, both lifetime and testamentary, as well as through investment of the gifts received. Its purpose is to fund special needs of the church and to support programs and ministries that are not funded by the regular giving of the congregation. Thirteen endowments make up the Endowment Fund, each having its own specified purpose, ranging from providing college and seminary scholarships and improving church facilities to supporting the church's music, youth, missions and other ministries.

Since its inception, the Committee has been focused on growing the size of the Endowment Fund to a level that would support making grants to fulfill its mission. Beginning in 2013, the Committee was in a position to begin making significant grants from the Endowment Fund, for two principal reasons.

First, as shown in this report, the balance of the Endowment Fund has increased significantly, from \$827,000 as of Dec. 31, 2011, to over \$2.5 million as of Dec. 31, 2015. This significant growth is largely due to the very generous \$1 million gift made to the Endowment Fund by Dorothy Ebersbach.

Second, changes in Florida law regulating endowments have allowed the Committee to establish a conservative annual spending policy

for the Endowment Fund. As detailed in this report, under this policy for 2015, \$69,820 was granted from the Endowment Fund to fund scholarships, to support church ministries and to make improvements to church property. Set by the Committee in the fourth quarter of each year, the 2016 spending policy has allocated up to 3 percent of the September 30, 2015 fund value for distribution in 2016. This equates to a maximum distribution from the Endowment Fund of \$74,483 which is available to support the missions of the various endowments.

The congregation's support has taken the Endowment Fund to a level that it can have a current impact on the life and ministries of this church. We hope you find this report useful in understanding the Endowment Fund's mission and how the Committee is using the Endowment Fund to make God's love real in the life of this church.

We also hope you will consider supporting the Endowment Fund in your charitable giving and estate plans. Further information about the Endowment Fund can be found on the church's website, at:
hydeparkumc.org/giving/endowment-fund/.

Faithfully submitted,

Richard H. Alley, Chair
The Permanent Endowment Fund Committee

Why an Endowment?

The Hyde Park United Methodist Permanent Endowment Fund was established in 1994 to provide a medium through which church members may provide permanent, financial gifts that will help support the future ministry of the church.

The earnings from these gifts, which may be cash or other assets, may be used to maintain the facilities and ministries of the church. An endowment gift may be made at any time, and is frequently made in honor or memory of an individual, or as part of an estate plan.

Endowment funds strengthen a church so that it may continue to empower its ministry even in difficult economic times. Funds are invested to grow over time and are managed by the Florida United Methodist Foundation. Because a prudent spending rate of only 2-3% is used in distributing funds, gifts make a lasting impact through the life of the church.

Giving to the Endowment Fund

You may make your gift to the General Fund within the Endowment Fund, or designate to a specific fund. Please specify how you would like your donation to be earmarked when planning your gift.

In the case of honorary or memorial tributes commemorating special persons or events, acknowledgments are mailed to both donors and honorees. Anonymous gifts are also accepted.

Types of gifts include cash, publicly-traded securities, closely-held securities, real property, tangible personal property, other property, bequests (wills), charitable remainder trusts, life estate gifts, life insurance, individual retirement accounts (IRAs), gift annuities and retirement plans.

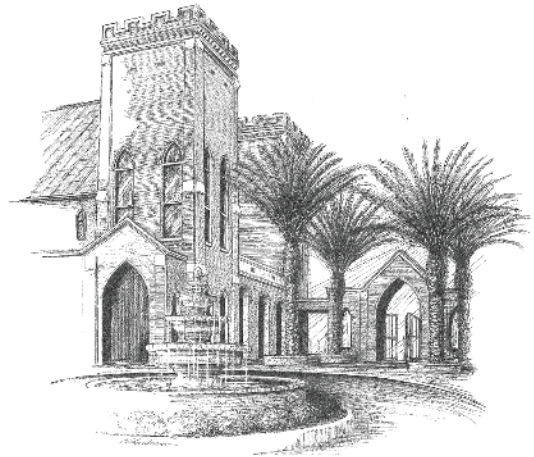
A new fund may be named in memory or in honor of a designate with a contribution of \$25,000 or more. Please consult Mary Lou Compton at 813.253.5388. For a complete list of established funds, visit our website at:

hydeparkumc.org/giving/endowment-fund/.

Giving Opportunities

A Gift From The Heart

A Guide For End-Of-Life Planning



Hyde Park United Methodist Church
Tampa, Florida

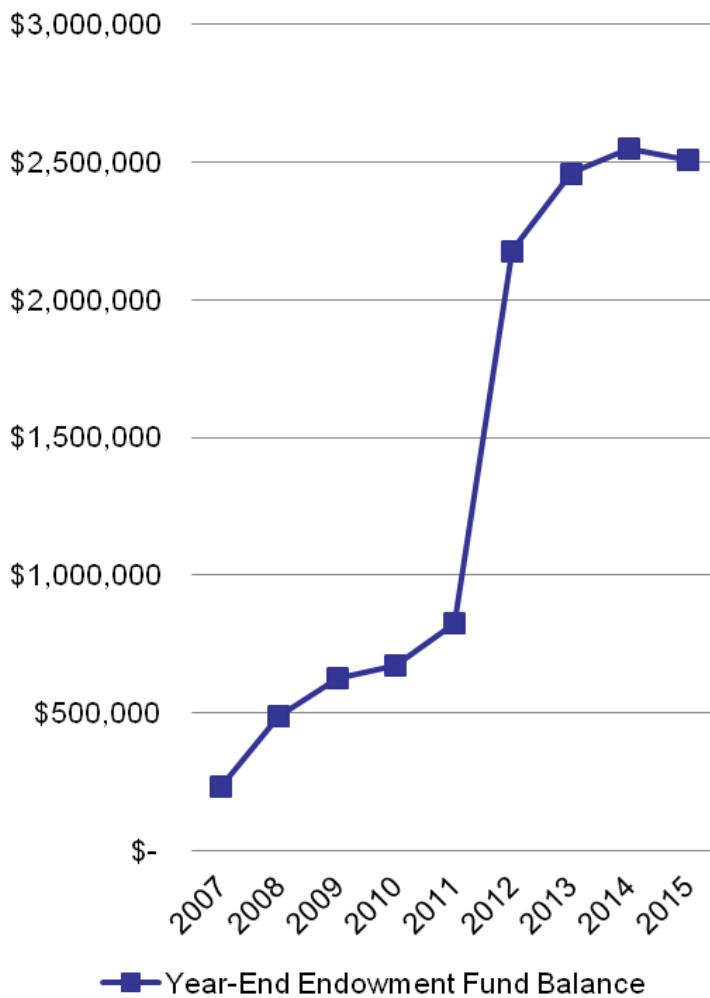
“A Gift from the Heart” Planning Guide

The Endowment Committee has prepared a booklet “A Gift from the Heart” that contains information and forms, which serve as tools for you and your family in dealing with end-of-life issues and estate planning. Printed copies are available in the ministry offices or downloadable at:

hydeparkumc.org/gift-from-the-heart.



Year-End Endowment Fund Balance



YEAR	Year End Balance
1994	3,625
1995	4,625
1996	3,480
1997	3,480
1998	14,027
1999	46,144
2000	47,461
2001	45,584
2002	54,274
2003	65,975
2004	103,191
2005	153,933
2006	192,723
2007	231,656
2008	489,732
2009	626,529
2010	673,821
2011	827,709
2012	2,178,880
2013	2,459,924
2014	2,548,700
2015	2,509,545

2015 Grants from the Endowment Fund

- \$9,649 Total in scholarships to fifteen undergraduate college students.
- \$27,353 Total in scholarships to four seminary students.
- \$1,475 Grant from the Missions Endowment to Florida United Methodist Conference's Imagine No Malaria campaign.
- \$12,736 Grant from the Facilities and General Endowments to construct and furnish a fellowship and gathering space outside the Magnolia Building
- \$3,204 Grant from the General Endowment to facilitate the worship experience by providing hymnal racks and envelope/pen holders to chairs in the Sanctuary and Chapel.
- \$2,612 Grant from the General Endowment for video editing equipment.
- \$2,119 Grant from the General Endowment to improve the Magnolia worship experience by providing two display televisions.
- \$10,672 Grant from the General Endowment to expand wireless Internet connectivity and replace aging backup equipment.

The Fountain Fellowship

The Fountain Fellowship is composed of church members and friends who have indicated to the church they have included Hyde Park United Methodist in their will or estate plan.

The Fountain Fellowship uses the church's fountain as a symbol of gifts to the Endowment Fund that keep on giving, like a fountain of life-giving water.

The Endowment Committee hosts the Fountain Fellowship Dinner biannually to recognize and celebrate this commitment to the future ministry of the church.

If you have included the church in your will or estate plans, please notify the church financial secretary, Mary Lou Compton, 813.253.5388, to be added to our mailing list.

"We have chosen to include the Endowment Fund in our estate plan for four reasons: (1) To glorify God; (2) We believe in this church and its positive impact on individuals, families, our community and the world at large; (3) We are blessed and need to share that blessing; and (4) To show our children and grandchildren that we believe in leaving a legacy to the church."

— George and Susan Gage

"Being asked to serve on the Endowment Committee was an amazing opportunity to further spread God's work and grace in a financial manner. The Bible states throughout how we should respect the positive impact created by providing to those in need, whether that be directly for Hyde Park United Methodist's facilities, specific operations or scholarships. Being able to actively participate in how the generous gifts are disbursed provides me a closer connection to the church and to my faith."

— Jackie Buckler



Class of 2016-2018 Endowment Fund Committee Members

2016: Jackie Buckler, George Gage, Valerie Shuey

2017: Richard Alley, Bradford Hale

2018 Trudy Hensley, Randy Moran, Jim Palermo

Phil Barnett (Board of Trustees representative),
David Allen (Finance Committee representative)



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